

DUTCHESS COMMUNITY COLLEGE
Poughkeepsie, NY

Accounting 104

Fall 2010

COURSE OBJECTIVES

The primary purpose of this course is to enable students to be able to analyze and interpret accounting data. Topics include: the accounting equation; accounting statements and reports; the accounting cycle; deferrals and accruals; the accounting system and internal controls; the measurement and control of cash, receivables, inventories, plant assets; corporations—capital transactions and business decisions; long-term liabilities and equities.

REQUIRED MATERIALS

TEXTBOOK: Financial Accounting, 5th Edition, Kimmel, Weygandt, Kieso, Wiley
(This textbook may be purchased in hard copy which includes a free Wiley Plus Access Card. The on-line version of the textbook is included with the Wiley Plus Access Card which may be purchased separately.)

Wiley Plus Access Card (includes textbook on line)

TUTORIAL ASSISTANCE:

Tutorials and practice problems are available on Wiley Plus.

With the written permission of your accounting instructor, a tutor in Accounting 104 will be assigned to you at no additional cost. Arrangements for tutors are made through academic Services in Hudson Hall.

STUDENT LEARNING OUTCOMES

1. Students should acquire the ability to analyze business transactions and reflect them within the accounting information system in accordance with GAAP.
2. Students should be able to prepare a multi-step income statement, statement of retained earnings, and a classified balance sheet.
3. Students should be able to understand the financial data used in preparation of reports directed to or needed by users of the financial information.
4. Students should be able to identify and apply objectives and principles of internal control.

FINAL GRADE DETERMINATION:

Tests (may include participation, assignments, etc.)	75%
Final Exam	<u>25%</u>
Final Grade	<u>100%</u>

ACCOUNTING 104 ASSIGNMENT SCHEDULE FALL 2010

<u>Week Beg.</u>	<u>Chap.</u>	<u>Topic</u>	<u>Assignments</u>
Aug. 30, Sept. 6	1	Introduction to Financial Statements	Q 2,7,11,13,15; BE 1-1,3,4,6,8,10; E 1-4, 8, 11; Financial Reporting Prob.-BYP1-1
Sept. 6, 13	2	A Further Look at Financial Statements	Q 2, 3, 5, 10, 13 BE 2-3, 4, 5, 9, 10; E 2-1, 5; P2-2A Financial Reporting Prob.-BYP2-1
Sept. 20, 27	3	The Accounting Information System	Q 6, 11, 19, 20, 21; BE 3-5,6,11; E 3-1, 8; P 3-2A, 6A
Oct. 4, 11	4	Accrual Accounting Concepts	Q 9, 10, 29; BE 4-2,4, 5, 6,7, 8,15; E 4-2,9,10,16,17,18; P 4-3A
Oct. 18, 25	5	Merchandising Operations	Q 5; BE 5-1, 2, 3, 4, 5, 6, 11; E 5-2, 3, 6; P 5-2A
Nov. 1	6	Reporting and Analyzing Inventory (pp. 274-291)	Q 12, 18; BE 6-2, 3,8; E 6-5; P 6-3A
Nov. 8	7	Internal Control and Cash	Q 2, 15, 16, 17, 18, 24, 25, 26; BE 7-4, 6; E 7-8
Nov. 15	8	Reporting and Analyzing Receivables (pp. 384-396, 402-403)	BE 8-3, 5, 7, 9 E 8-4, 8
Nov. 22	9	Reporting and Analyzing Long-Lived Assets (pp. 432-442, 448-end)	Q 1, 3, 9, 20 BE 9-2, 3, 9; E 9-3, 5, 13
Nov. 29	10	Reporting and Analyzing Liabilities (pp. 486-495)	Q 9, 10, 11, 13 BE 10-1, 2, 6; E 10-7
Dec. 6	11	Reporting and Analyzing Stockholders' Equity (pp. 548-560 and 563-565)	Q 1, 2, 4, 6, 7, 10; BE 11-2, 3, 5; E 11-2, 9
Dec. 13-17	REVIEW AND FINAL EXAM The final exam is a two-hour comprehensive final.		

Note: (1) Topics will be covered in all ACC 104 sections, subject to change by your instructor.

(2) Test dates will be announced by your instructor. It is suggested that there be at least 4 tests not including the final exam.

(3) Students are expected to ATTEND ALL CLASSES , HAVE READ THE APPROPRIATE CHAPTER PRIOR TO COMING TO CLASS, AND COMPLETE ALL ASSIGNMENTS ON SCHEDULE.